



United Bank for Africa Plc

Statement of Profit or Loss

	Q1 2022 (N' million)	Q1 2021 (N' million)	% Change
Interest and similar income	125,076	108,590	15.18%
Interest and similar expense	(40,207)	(34,209)	17.53%
Net interest income	84,869	74,381	14.10%
Impairment loss on financial assets & loans	(4,184)	(2,028)	106.31%
Net interest income after impairment loss on financial assets	80,685	72,353	11.52%
Net Fee and commission income	24,297	20,366	19.30%
Net trading income	14,959	10,469	42.89%
Other operating income	1,764	1,432	23.18%
Personnel expenses	(25,579)	(21,311)	20.03%
Depreciation & Amortization	(5,739)	(4,848)	18.38%
Other operating expenses	(46,324)	(38,295)	20.97%
Share of gain/(loss) of Associates	421	415	1.45%
Profit before income tax	44,484	40,581	9.62%
Income tax expense	(2,988)	(2,426)	23.17%
Profit after tax	41,496	38,155	8.76%
Earnings per Share (in Kobo)	1.14	1.04	9.62%

Balance Sheet as at March 31, 2022.

Cash and Cash equivalents	1,982,497	1,818,784	9.00%
Investment securities	3,295,512	3,335,630	-1.20%
Loans and Advances	2,970,980	2,834,564	4.81%
Property Plant and Equipment	168,233	178,117	-5.55%
Other Assets	471,162	374,223	25.90%
Total Assets	8,888,384	8,541,318	4.06%
Customers' deposits	7,338,110	7,023,400	4.48%
Borrowings	417,536	455,772	-8.39%
Derivative Liabilities	79	98	-19.39%
Other Liabilities	306,906	257,241	19.31%
Total Liabilities	8,062,631	7,736,511	4.22%

Total shareholders' equity

Source: Company Financials, Cowry Research

825,753 804,807 2.60%

Interim Dividend
N/A

Bonus
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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